

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
17th March 2025 at 7.00 pm

Participants:

J J Chidson (Chairman)
M F A Derome
P E Fowler
P R J S Mumford
G R Williams

In Attendance: S Mezhoud.

1 Apologies for Absence

N E Brewer and J W Inderbitzin-Stone.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 17th February 2025 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

It was agreed in principle that the Playfair Site Office could be used for Saturday morning Yoga sessions if rain prevented them being held outdoors. This would be subject to all safety regulations and insurance requirements. The out-of-date fire extinguishers would also have to be removed before the space could be used.

Queen's Club Gardens Limited

FINANCIAL REPORT

13th March 2025

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	969,459	991,333	1,230,375
Reserves	317,498	317,097	17,792
Arrears:			
1995	85	85	85
1999	7	7	7
2022	1,258	1,258	0
2023	6,324	6,324)	12,586
2024	34,734	43,394)	
2025	92,182	129,841	86,509
Company Accounts			
Lloyds current a/c	3,319	4,509	7,087
Lloyds Treasury deposit	200,000	200,000	255,000
Note:	The deposit with the Treasury Division has been fixed until 26 th March 2025 at an interest rate of 1.25% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	511,700	510,548	52,569
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.97% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	896,307	896,307	303,406
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.95% per annum.		